

To: United States Bankruptcy Court, Southern District of New York
From: Boris Nedev
Date: 13 May 2011, London, United Kingdom

Debtors: Lehman Brothers Holdings INC., et al., Debtors
Case number: Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)

Subject: Objection to claims to reclassify proof of claim as equity interest (hearing on debtors' one hundred thirty-first omnibus)

Claim details:
Creditor name and address: Boris Nedev, 4th floor flat, 59 Courtfield Gardens, London SW5 0NF, United Kingdom
Claim number: 22803
Date filed: 9/21/2009
Classification and Amount: Priority: \$194,817.00

Dear Sir Madame

I am objecting to the claims to reclassify my claim listed above as an equity interest. My claim is based on compensation owed to me by Lehman Brothers. I would have been an equity holder of Lehman Brothers if the compensation vested and if I chose to not sell the vested shares but become a shareholder of Lehman Brothers. In fact, the compensation did not vest (but is still owed to me). Also I had no intention whatsoever to become a shareholder/ equity holder of Lehman Brothers.

As such, I have a claim against Lehman Brothers, not an equity interest.

Other matters

The Debtors must return any reply to my response to the address below.
I have the ultimate authority to reconcile, settle, or otherwise resolve this claim. My contact details are below.



Sincerely yours

Boris Nedev
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London SW5 0NF
United Kingdom
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